

## City of Morro Bay Budget Forecast (\$ in 000)

<b>General Fund</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>
Property Tax	\$4,024	\$4,310	\$4,310	\$4,491	\$4,649	\$4,832	\$5,021	\$5,177	\$5,339	\$5,391	\$5,447	\$5,502	\$5,557
Sales Tax	1,970	1,971	1,965	2,167	2,193	2,209	2,193	2,176	2,190	2,210	2,249	2,283	2,329
TOT	3,327	3,429	3,525	3,560	3,596	3,632	3,668	3,705	3,742	3,779	3,817	3,855	3,894
Other Revenue	3,446	3,397	2,915	2,935	2,965	2,988	3,021	3,055	3,090	3,106	3,162	3,204	3,247
Transfers	1,533	1,529	1,606	1,627	1,648	1,670	1,692	1,715	1,738	1,738	1,738	1,763	1,789
<b>Total Revenue</b>	<b>14,301</b>	<b>14,636</b>	<b>14,320</b>	<b>14,779</b>	<b>15,051</b>	<b>15,331</b>	<b>15,595</b>	<b>15,828</b>	<b>16,098</b>	<b>16,224</b>	<b>16,412</b>	<b>16,607</b>	<b>16,815</b>
Personnel	9,631	10,400	10,312	10,752	11,040	11,358	11,636	11,859	12,065	12,353	12,665	13,003	13,370
Other O&M	4,103	3,060	3,585	3,608	3,683	3,760	3,838	3,917	3,998	4,116	4,124	4,131	356
Transfers/Svc Adds	666	428	467	749	738	749	760	772	809	821	833	821	834
Future Budget Cuts	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>14,400</b>	<b>13,888</b>	<b>14,365</b>	<b>15,109</b>	<b>15,461</b>	<b>15,867</b>	<b>16,234</b>	<b>16,548</b>	<b>16,872</b>	<b>17,289</b>	<b>17,621</b>	<b>17,955</b>	<b>14,560</b>
Net Annual	(99)	748	(45)	(329)	(410)	(536)	(639)	(721)	(774)	(1,066)	(1,209)	(1,348)	2,256
Beginning Balance	504	(685)	49	4	(325)	(735)	(1,272)	(1,911)	(2,631)	(3,406)	(4,471)	(5,681)	(7,029)
Cash Adjustments	(1,090)	(15)	0	0	0	0	0	0	0	0	0	0	0
<b>Ending Balance</b>	<b>(685)</b>	<b>49</b>	<b>4</b>	<b>(325)</b>	<b>(735)</b>	<b>(1,272)</b>	<b>(1,911)</b>	<b>(2,631)</b>	<b>(3,406)</b>	<b>(4,471)</b>	<b>(5,681)</b>	<b>(7,029)</b>	<b>(4,773)</b>
<b>Emergency Reserve</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>
Revenue	\$36	\$36	\$602	\$38	\$27	\$27	\$27	\$27	\$28	\$28	\$28	\$28	\$28
Transfers Out	267	322	0	0	0	0	0	0	0	0	0	0	0
Net Annual	(231)	(286)	602	38	27	27	27	27	28	28	28	28	28
Cash Adjustments	0	(356)	0	0	0	0	0	0	0	0	0	0	0
Beginning Balance	3,603	3,372	2,730	3,332	3,369	3,396	3,423	3,450	3,477	3,505	3,533	3,561	3,589
<b>Ending Balance</b>	<b>3,372</b>	<b>2,730</b>	<b>3,332</b>	<b>3,369</b>	<b>3,396</b>	<b>3,423</b>	<b>3,450</b>	<b>3,477</b>	<b>3,505</b>	<b>3,533</b>	<b>3,561</b>	<b>3,589</b>	<b>3,617</b>
<b>Total GF+ER Balance</b>	<b>2,687</b>	<b>2,778</b>	<b>3,336</b>	<b>3,044</b>	<b>2,660</b>	<b>2,151</b>	<b>1,539</b>	<b>846</b>	<b>99</b>	<b>(939)</b>	<b>(2,120)</b>	<b>(3,440)</b>	<b>(1,156)</b>
<b>% of GF Exp</b>	<b>19.6%</b>	<b>21.4%</b>	<b>24.5%</b>	<b>21.4%</b>	<b>18.4%</b>	<b>14.7%</b>	<b>10.6%</b>	<b>6.2%</b>	<b>1.7%</b>	<b>-4.3%</b>	<b>-11.0%</b>	<b>-18.1%</b>	<b>-6.7%</b>